

SUBSCRIPTION ENDORSEMENT

This endorsement modifies insurance applies to the following:


Policy No.

Insured:

Producer:

Effective Date:

SCHEDULE OF SUBSCRIBERS

Subscriber	Participation Percentage	Premium	Authorized Signature
Century Surety Company			 _____ Cheung Kwan _____ _____ _____ _____ _____ _____

The Subscribers set forth in the Schedule above and any Supplementary Schedule of Subscribers, each severally but not jointly and not on the part of one for the other or any of the others for their respective proportions as set forth herein, do make insurance and cause to be insured, lost or not lost, the Insured described above, subject to the conditions, warranties, and other terms of the Policy described above, including any endorsements now or hereafter attached to any part hereof.

SUBJECT TO THE TERMS AND CONDITIONS OF THE FORM(S) ATTACHED AND ANY ADDITIONAL CLAUSES HEREIN IN WITNESS WHEREOF, the Subscribers have caused this policy to be signed by a duly authorized officer, attorney, or agent.

LEAD SUBSCRIBER CLAUSE

It is understood and agreed by the Subscribers set forth in the Schedule above that all such Subscribers will follow Century Surety Company in regard to alterations, extensions, additions, deletions, endorsements, cancellations, and/or attaching or expiring dates. It is further understood and agreed that the above provisions shall also apply to the appointment of underwriters and claims representatives, and to the payment of fees and claims, excluding *ex-gratia* payments.

Date