

THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY.

**AMENDATORY ENDORSEMENT – ACCELERATED EARNED PREMIUM
(100% FULLY EARNED IN 150 DAYS)**

This endorsement modifies insurance provided under the following:

PROTECTION AND INDEMNITY COVERAGE FORM
VESSEL PHYSICAL DAMAGE COVERAGE FORM

The following is added to **OTHER POLICY CONDITIONS AND WARRANTIES**:

Premium

The premium for each "vessel" and each coverage of this policy shall be earned at a rate of 20% every 30 days, subject to no less than a Minimum Earned Premium of 25%, making the premium 100% Fully Earned in 150 days.

All other policy terms and conditions of this policy remain unchanged.