

THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY.

**AMENDATORY ENDORSEMENT – CANCELLATION
PREMIUM RETURNS**

This endorsement modifies insurance provided under the following:

PROTECTION AND INDEMNITY COVERAGE FORM
VESSEL PHYSICAL DAMAGE COVERAGE FORM

The following is added to **OTHER POLICY CONDITIONS AND WARRANTIES**:

Cancellation – Premium Returns

In event of non-payment of premium 30 days after attachment or of any additional premium when due, this policy may be canceled by “us” upon 10 days written notice sent to “you” at “your” last known address or the broker who negotiated this policy. That portion of the premium that has been earned up to the time of cancellation shall be payable to “us”.

In the event of cancellation due to “total loss” of the “vessel”, the premium shall be considered fully earned.

All other terms and conditions of this policy remain unchanged.