

**THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY.**

## **ADDITIONAL INSURED - DESIGNATED PERSON OR ORGANIZATION**

This endorsement modifies insurance provided under the following:

PROTECTION AND INDEMNITY COVERAGE FORM

SCHEDULE

**Name of Person or Organization:**

**Address**

1. For the purposes of this endorsement, item 8. "Insured" of the **DEFINITIONS** section is deleted in its entirety and replaced with:
  8. "Insured" means any of the following:
    - a. "You" or any "relative"; or
    - b. Any "named operator", but only while performing duties related to the use, maintenance, or operation of the "vessel";
    - c. Any other person, firm, corporation or legal entity using the "vessel" with "your" permission, without charge; or
    - d. An additional insured person or organization shown in the Schedule above, but only with respect to liability for "bodily injury" or "property damage" caused in whole or in part by "your" negligent acts or omissions; or resulting from or arising out of the ownership, maintenance or use of "your" "vessel".
2. However:
  - a. The insurance afforded to such additional "insured", shown in the Schedule above only applies to the extent permitted by law: and
  - b. If coverage provided to the additional "insured" is required by a contract or agreement, the insurance afforded to such additional "insured" will not be broader than that which "you" are required by the contract or agreement to provide for such additional "insured".
  - c. With respect to the insurance afforded to the additional "insured" shown in the Schedule above, the following is added to **HOW MUCH WE PAY**, paragraph 1., Protection and Indemnity Coverage:
 

If coverage provided to the additional "insured" is required by a contract or agreement, the most "we" will pay on behalf of the additional "insured" is the amount of insurance:

    - (1) Required by the contract or agreement; or
    - (2) Available under the applicable limits of insurance;

whichever is less.

This endorsement shall not increase the applicable limits of insurance.
3. "Insured" does not include a paid captain or any paid crew member of the "vessel" nor does "insured" include any person, firm, corporation or other legal entity or any of their agents or employees operating a shipyard, boat repair facility, marina, yacht club, sales agency, chartering agency, yacht broker, boat service station, salvor, towing service or similar organization.
4. This coverage does not apply to "bodily injury" to:
  - a. The additional "insured" person or organization named in the Schedule above or to any of their "employees", "leased workers", "temporary workers", or "volunteer workers" arising out of or in the course of their employment by the organization or person shown in the Schedule above; or
  - b. The spouse, child, parent, brother or sister of such additional person or persons in the organization shown in the Schedule above.
5. "We" will notify, in writing, the person or organization named as an additional "insured" in the Schedule above, if "we" decide to cancel or not renew this policy. Notification will be mailed to the address listed for the additional "insured" shown in the Schedule above.

All other terms and conditions of this policy remain unchanged.