

**THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY.**

**NEBRASKA CHANGES – ACTUAL CASH VALUE**

This endorsement modifies insurance provided under the following:

VESSEL PHYSICAL DAMAGE COVERAGE FORM

**ACTUAL CASH VALUE**

The following is added to paragraph **3.** of Definitions:

In our determination of the “actual cash value” of “covered property” at the time of loss or damage, we will take into account factors such as depreciation, deterioration and obsolescence.

All other terms and conditions of this policy remain unchanged.

SPECIMEN